

PRESS RELEASE

SHS Viveon leverages TIBCO technology to help companies simplify sanctions list checks

SHS Viveon's new supply chain compliance product, launched in September, automates sanctions list checks to easily meet legal requirements. For flexible master data management SHS Viveon relies on TIBCO's technology.

Munich, November 9th, 2022 - SHS Viveon AG (m:access ISIN DE000A0XFWK2 / WKN A0XFWK), a leading provider of a modular platform for the automation of risk and compliance processes, is making it easier for companies to screen for and comply with international sanctions by leveraging technology from TIBCO Software Inc., a global leader in enterprise data. In times of exceptionally dynamic legal environments, customers benefit from a solution that provides legal certainty without slowing down existing business processes or creating additional workload, especially in supply chain or customer management.

In the wake of the Russian war against Ukraine, the number of sanction rules to be observed in business transactions has increased sharply. The legal framework can also currently change on a daily basis. Companies are therefore even more challenged to carry out their sanctions list screening efficiently and without manual effort, so as not to inadvertently violate international law in the face of increasing confusion.

Ralph Schuler, CEO of SHS Viveon, emphasizes: "Once again, our cooperation with TIBCO proves to be extremely profitable. Thanks to TIBCO technology, all data on sanctions lists, companies, other economic actors and their respective interconnections can be easily integrated into existing corporate IT system landscapes and workflows. With our expertise in compliance and data analytics, we then help companies make the most of this data for automated sanctions list screening and comply with all legal requirements at all times."

The experts from SHS Viveon have also compiled the most important information on effective sanctions list compliance in a free manual, which is available for download [HERE](#).

About SHS Viveon

SHS Viveon has made it its mission to significantly simplify the management of corporate financial and regulatory risks. The SHS Viveon platform enables risk, credit, and compliance management teams to automatically identify, assess, and hedge risks in a flexible, digital process. It simplifies access to all relevant data from any system, automates processes,

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improves analysis and simulation, and enables better business decisions. SHS Viveon was founded in 1991 and has been listed on the m:access segment of the Munich Stock Exchange since 1999.

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About TIBCO

TIBCO Software unlocks the potential of real-time data for making faster, smarter decisions. Our Connected Intelligence platform seamlessly connects any application or data source; intelligently unifies data for greater access, trust, and control; and confidently predicts outcomes in real time and at scale. Learn how solutions to our customers' most critical business challenges are made possible by TIBCO at www.tibco.com.

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