

Press Release

Shoe manufacturer Rieker automates its credit management with SHS Viveon

With the Swiss shoe manufacturer Rieker, another international brand opts for the fast and secure SHS Viveon credit management platform

Munich, July 05th 2022 - SHS Viveon AG (m:access ISIN DE000AoXFWK2 / WKN AoXFWK), leading provider of a modular platform for the digitalization of risk, fraud and compliance processes, has announced winning Swiss footwear manufacturer Rieker as new customer. In the future, Rieker will use the DebiTEX module of the SHS Viveon platform to automate the entire process of credit management within the organization. SHS Viveon's digital solution will drastically reduce the enormous effort previously involved in manual credit checks and trade credit insurance processes for Rieker's approximately 9,000 business customers worldwide.

Ralph Schuler, CEO of SHS Viveon AG, emphasizes: "By switching to our platform solution, Rieker will not only be able to carry out checks for trade credit insurance much more efficiently and quickly, but will also benefit from the greater security of a fully automated process. In addition, Rieker will be able to identify changing conditions in submarkets in real time and react flexibly at any time."

Rieker adds "Among the providers of digital credit management tools, the SHS Viveon platform convinced us because of their end-to-end solution that can be expanded with additional components at any time. Furthermore, it offers great flexibility for all our markets worldwide thanks to country-specific information within the tool."

As one of the first customers, Rieker will be able to use SHS Viveon's new digital infrastructure in the Microsoft Azure Cloud, thus minimizing internal IT operating costs. Following the onboarding process that has already started, the switch to the SHS Viveon platform should be completed until the start of the important Christmas business.

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About SHS Viveon

SHS Viveon's mission is to significantly simplify the management of corporate financial and regulatory risks. The SHS Viveon platform enables risk, credit and compliance management teams to automatically identify, assess and mitigate risks in a flexible, digital process. It simplifies access to all relevant data from any system, automates processes, and improves analysis and simulation, enabling better business decisions. SHS Viveon was founded in 1991 and has been listed in the m:access segment of the Munich Stock Exchange since 1999.

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www.shs-viveon.com

About Rieker

Founded in 1874 in the Black Forest, Rieker originally produced shoes for the wealthy residents of northern Italy. Even then, Rieker earned a reputation for quality workmanship and achieved a high profile in Central Europe. Today, the company is still in its fifth generation of family ownership, and thanks to a consistent brand strategy, Rieker shoes are now appreciated around the world for their high level of comfort and fashion focus. Rieker supplies shoes and accessories to approximately 9,000 independent retailers, mainly in Europe. To meet the demands of its special designs and to be able to react quickly to fashion trends, virtually everything Rieker sells is also produced by Rieker. The headquarters of Rieker Holding AG is located in Thayngen / Switzerland. Rieker employs around 20,000 people worldwide and sells the brands Rieker and Remonte in over 60 countries.

www.rieker.com

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