

PRESS RELEASE

SHS Viveon announces: In autumn heating cost back payments will lead to a rush on loans

Due to the rise of energy costs, there is a threat of extensive additional payments in autumn, which many households and companies will only be able to meet with loans. Lenders should not underestimate the additional workload caused by the high number of expected credit application. They should already prepare themselves comprehensively for increasing credit checks.

Munich, June 14, 2022 - SHS Viveon AG (m:access ISIN DE000AoXFWK2 / WKN AoXFWK), leading provider of a modular platform for the digitalization of fraud, risk and compliance processes, forecasts an enormous demand for credit checks coming autumn, which lenders should already prepare for now. Companies and private households will be confronted with enormously high additional payments for energy sources in autumn 2022. Cause is the drastic rise of prices for electricity (increase of 48 percent on average), gas (+135 percent) and heating oil (+99 percent). A recent representative survey by the opinion research institute Civey shows that around a quarter of households are worried about getting into financial difficulties as a result of additional payments. Even for many companies the price rises are a strong (65 percent of companies) or existentially threatening challenge (23 percent), according to a survey by the Federation of German Industries.

"Not all households and businesses will be able to handle back payments without applying for loans. Therefore, Lenders will have a lot of work to do in the future. An enormous number of credit checks, which are basically necessary in the course of the lending process, can be expected," explains Ralph Schuler, CEO of SHS Viveon AG, and points out that it will not be possible to manage all these credit checks manually. Only a consolidation of the IT system landscape with automation of the processes will ensure that borrowers are comprehensively checked and loans are approved in a reasonable time.

"Lenders should prepare early for the upcoming wave of loans. Otherwise, there is a risk of massive overload, from which primarily the applicants will suffer. With the SHS Viveon platform, we offer the optimal solution for credit management to perform credit checks in seconds in a fully automated manner."

SHS Viveon AG

Clarita-Bernhard-Str. 27 · 81249 München
T +49 89 74 72 57 - 0 · F +49 89 74 72 57 - 900
info@shs-viveon.com · shs-viveon.com

Sitz der Gesellschaft München
Amtsgericht München HRB 118229
Ust-IdNr.: DE 189 568 168

Vorstand

Ralph Schuler (Vorsitzender)
Ingo-Stefan Schilling

Aufsichtsratsvorsitzender

Lothar Pauly

About SHS Viveon

SHS Viveon has made it its mission to significantly simplify the management of corporate financial and regulatory risks. The SHS Viveon platform enables risk, credit, and compliance management teams to automatically identify, assess, and hedge risks in a flexible, digital process. It simplifies access to all relevant data from any system, automates processes, improves analysis and simulation, and enables better business decisions. SHS Viveon was founded in 1991 and has been listed on the m:access segment of the Munich Stock Exchange since 1999.

ISIN DE000AoXFWK2 / WKN AoXFWK

www.shs-viveon.com

Press contact

PR Agentur

WORDUP PR – Südliche Auffahrtsallee 66 – 80639 Munich - Tel: +49 89 2 878 878 0

E-Mail: presse@wordup.de - www.wordup.de

SHS Viveon

Rolf Anweiler - Clarita-Bernhard-Str. 27 - 81249 Munich - Tel: +49 89 74 72 57 284

E-Mail: rolf.anweiler@shs-viveon.com - www.shs-viveon.com