

## PRESS RELEASE

### **Cooperation with Tata Consultancy Services: SHS Viveon strengthens its global presence and flexibility in the realization of customer projects**

*The extensive cooperation with Tata Consultancy Services, a leading global provider of IT services, consulting and business solutions, represents another important component of SHS Viveon's growth and internationalization strategy*

**Munich, 29<sup>th</sup> March 2022** - SHS Viveon AG (m:access ISIN DE000A0XFWK2 / WKN A0XFWK), leading provider of a modular platform for digitalization of risk, credit and compliance processes, and Tata Consultancy Services (TCS), the international IT services, consulting and business solutions services provider with over 550.000 employees worldwide, have entered into a strategic partnership to help customers worldwide implement and use SHS Viveon product solutions, increase customer satisfaction and collaborate closely on product innovation.

TCS' NextGen Technology Solutions Center of Excellence in India will be actively involved in the joint project work to efficiently ensure implementation, configuration, and testing of comprehensive SHS Viveon platform solutions together with SHS Viveon's risk and compliance experts.

TCS will bring in cutting edge technology to support SHS Viveon's product development and support end customer's risk and compliance requirements. TCS is developing Microservices and API based solutions for SHS Viveon to get real time data from large credit reporting agencies, to provide financial institutions with better decision making capability in real time. The connectors provide valuable economic, financial and commercial insights, thereby enabling financial institutions to make informed business decisions related to credit limit check, payment score and mitigate bankruptcy and closedown risks. In addition, TCS is leveraging its technology expertise and extensive experience in risk and compliance to help SHS Viveon develop a cloud solution.

Tata Consultancy Services has international reach and local presence. Thanks to the cooperation, SHS Viveon gains access to the global delivery model of TCS, enabling to provide its customers with flexible customer service both locally and globally. In addition, the use of the worldwide TCS network for the joint delivery of the SHS Viveon platform is planned.

Ralph Schuler, CEO of SHS Viveon, comments: "With this cooperation, we are using our SHS Viveon expertise in risk, credit and compliance management in a focused and targeted manner to develop innovative concepts for our customers and to ensure the quality of the entire process. Tata Consultancy Services complements this with global availability, extensive consulting and IT know-how, for flexible scaling and timely implementation of SHS Viveon customer projects."

#### SHS Viveon AG

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#### Board of Directors

Ralph Schuler (CEO)  
Ingo-Stefan Schilling

#### Director of the Supervisory Board

Lothar Pauly

Bhuwan Agrawal, Regional Head, Central Europe at TCS, adds, "TCS leverages its deep domain knowledge of the financial services industry globally, vast technology expertise, comprehensive portfolio of solutions and investments in innovation, to help customers drive transformation and growth. We are pleased to partner with SHS Viveon to enable customers across the world reimagine their risk, credit and compliance processes."

Initial credit and risk platform solutions will already be implemented by mid-year for a German automotive manufacturer and a financial services provider in Switzerland.

In the area of product development, both companies have already been successfully collaborating on new innovative SHS Viveon products since 2021, generating additional synergies for a smooth implementation of customer projects.

Present in Germany since 1991, TCS currently partners with over 100 leading German corporations in their growth and transformation journeys. TCS was named a leading IT service provider for customer satisfaction by CXOs in a survey by Whitelane Research. TCS was also recognized as a top employer in Germany by the Top Employers Institute.

## **About SHS Viveon**

SHS Viveon has made it its mission to significantly simplify the management of corporate financial and regulatory risks. The SHS Viveon platform enables risk, credit, and compliance management teams to automatically identify, assess, and hedge risks in a flexible, digital process. It simplifies access to all relevant data from any system, automates processes, improves analysis and simulation, and enables better business decisions. SHS Viveon was founded in 1991 and has been listed on the m:access segment of the Munich Stock Exchange since 1999.

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[www.shs-viveon.com](http://www.shs-viveon.com)

## **About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location

Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 556,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com).

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