

## PRESS RELEASE

### **Rapidly changing economic conditions require significantly more focus on credit risks**

*Economists and companies expect difficult months - good preparation in compliance, credit, and risk management helps to identify and cushion dangers at an early stage.*

Munich, 16 November 2021 - Oil prices at all-time highs, massively disrupted supply chains and a significant rise in the inflation rate are spoiling year-end business for companies in many sectors in Germany this year. The Ifo Business Climate Index speaks a clear language: the mood in the German economy is deteriorating overall, the business climate has clouded over for the fourth time in a row. In addition to industries like manufacturing or retail are now increasingly suffering from bottlenecks, and the Christmas business is acutely threatened, especially by delivery problems. Added to this is the current inflationary situation, which, according to experts, together with the massive increase in energy costs, could already lead to a wage-price spiral in the employment sector in the medium term.

But new challenges also need to be managed internationally. The globally active credit insurer Atradius is currently warning of a global increase in corporate bankruptcies in the coming year. Despite robust growth rates in the global economy, Atradius expects a 33 percent increase in bankruptcies worldwide in 2022, according to a recent study. The main focus in this respect will be the Asia-Pacific region, but secondarily also Europe and North America. The study identified the expiry of pandemic-related insolvency moratoria and government support measures as well as the slowdown in economic development as the reasons.

Ralph Schuler, CEO of SHS Viveon AG, which specializes in the automation of risk, credit, and compliance processes, therefore recommends that internationally active companies prepare for the upcoming scenario. "We see from our customer development that very many companies are currently looking at greater automation of their processes in onboarding and the continuous management of customers, suppliers, and partners. Here, the reliable minimization of risks, as well as the increase in turnover and customer retention, play a very important role for them. When using our solutions, this always means a significant boost in risk management, because, in addition to standardizing IT island solutions, we also enable intelligent data analyses in quasi-real time."

#### **SHS Viveon AG**

Clarita-Bernhard-Str. 27 · 81249 Munich  
T +49 89 74 72 57 - 0 · F +49 89 74 72 57 - 900  
info@shs-viveon.com · shs-viveon.com

Registered office of the company Munich  
Munich Local Court HRB 118229  
Ust-IdNr.: DE 189 568 168

#### **Board of Directors**

Ralph Schuler (Director)  
Dr. Jörg Seelmann-Eggebert  
Ingo-Stefan Schilling

#### **Director of the Supervisory Board**

**Lothar Pauly**

For Schuler, speed is a key driver for the further digitalization of credit departments: "We live in times that are characterized by very rapid changes in the external framework conditions of economic development.

Very likely, this will not change in this decade, because huge challenges such as the restructuring of the global economy towards more climate protection naturally also have great imponderables. Credit and risk management must therefore be able to react quickly to current developments to adjust parameters accordingly. Our IT approach is to configure instead of a program."

Finally, Schuler also points to the growing need for additional offerings: "Integrating products such as software, interfaces and trade credit insurance from different providers flexibly and conveniently is just as much a basic requirement for a future-proof credit and risk management ecosystem as an open infrastructure into which newly added data sources can also be integrated agilely and intelligently at any time."

## **About SHS Viveon**

SHS Viveon has made it its mission to significantly simplify the management of corporate financial and regulatory risks. The SHS Viveon platform enables risk, credit, and compliance management teams to automatically identify, assess, and hedge risks in a flexible, digital process. It simplifies access to all relevant data from any system, automates processes, improves analysis and simulation, and enables better business decisions. SHS Viveon was founded in 1991 and has been listed on the m:access segment of the Munich Stock Exchange since 1999.

ISIN DE000AoXFWK2 / WKN AoXFWK

[www.shs-viveon.com](http://www.shs-viveon.com)

## **Press Contact**

PR-Agency

WORDUP PR - Trautenwolfstraße 3 - 80802 Munich - Tel: +49 89 2 878 878 0

E-Mail: [presse@wordup.de](mailto:presse@wordup.de) - [www.wordup.de](http://www.wordup.de)

SHS Viveon

Rolf Anweiler - Clarita-Bernhard-Str. 27 - 81249 Munich - Tel: +49 89 74 72 57 284

E-Mail: [rolf.anweiler@shs-viveon.com](mailto:rolf.anweiler@shs-viveon.com) - [www.shs-viveon.com](http://www.shs-viveon.com)