

## Press Release

### **Risk management solutions in high demand: SHS Viveon AG closes successful fiscal year 2020**

*Corona crisis accelerates digitalization in financial organizations and the need for better anticipation of financial risks*

Munich, March 16, 2021 - SHS Viveon AG (m:access ISIN DE000A0XFWK2 / WKN A0XFWK), the modular platform for automation of risk, credit and compliance processes, significantly strengthened its new customer business in the past fiscal year 2020. Against the industry trend, SHS Viveon was able to acquire 13 new strategic customers. These were, amongst others, the global finance and mobility provider of a German car manufacturer, one of the world's leading automotive suppliers, AirPlus International, Badenova, and the TerHell Group.

Although the preliminary annual revenues of EUR 11.8 million for the difficult Corona year 2020 show an overall decline of 2.8% compared to the previous year (EUR 12.14 million), this is primarily due to reduced project business as a result of the pandemic. On the other hand, the share of recurring revenues continued to increase year-on-year and now accounts for 56% of total revenues.

#### **Early warning of financial and regulatory risks for companies becomes more important**

For the current year 2021, SHS Viveon again expects growing new business sales, due to the changing business climate in the unresolved Corona crisis. "We are clearly experiencing a turning point in these months. After more than ten years of prosperous growth since the financial crisis, companies across many industries once again have to adjust to poorer payment practices, bad debt losses and liquidity bottlenecks," says Ralph Schuler, CEO of SHS Viveon AG.

According to Schuler, these fundamental shifts and the enormous digitization push caused by the Corona crisis are driving the realignment and flexibilization of corporate finance organizations. "Liquidity and cash flow are massively in focus with CFOs and their finance organizations today. As a result, many companies are recognizing the need to be able to identify and secure all financial and strategic risks on the customer as well as on the supplier side in real time."

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## **Universal SHS Viveon risk and compliance platform is expanded**

With its modular platform, SHS Viveon AG believes it is ideally equipped to support CFOs with the challenges ahead. After all, finance organizations are still struggling with data silos, manual processes and inflexible IT solutions, some of which have grown over decades. This is in stark contrast to the demands of today's competition: speed in time-to-market, flexibility for evolving business models and an instant overview of all risks in an enterprise at the touch of a button.

"Our counter approach is as radical as it is simple," explains Schuler. "Our vision is the digital CFO who not only has an overview of all financial and regulatory risks, increasingly including sustainability implications, at the touch of a button, but can also manage or mitigate them directly. Instead of having to constantly adapt these complex risk processes in their existing systems with enormous efforts in cost and time, companies can leave their processes untouched and our platform seamlessly takes over the management of all risk decisions. We will consistently pursue this strategy of 'Risk Management as a Service' in 2021."

## **About SHS Viveon**

SHS Viveon's mission is to significantly simplify the management of corporate financial and regulatory risks. The SHS Viveon platform enables risk, credit and compliance management teams to automatically identify, assess and mitigate risks in a flexible, digital process. It simplifies access to all relevant data from any system, automates processes, and improves analysis and simulation, enabling better business decisions. SHS Viveon was founded in 1991 and has been listed in the m:access segment of the Munich Stock Exchange since 1999.

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